

Annual Report 2015-16



AUSTRALIA

THE TREASURY

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Manager
Communications
The Treasury
Langton Crescent
Parkes ACT 2600
Email: medialiaison@treasury.gov.au

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Australian Government

The Treasury

John A. Fraser
Secretary

The Hon Scott Morrison MP
Treasurer
Parliament House
CANBERRA ACT 2600

Dear Treasurer

I am pleased to present the annual report of the Treasury for the year ended 30 June 2016.

This report has been prepared in accordance with section 46 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act) and section 63 of the *Public Service Act 1999* (PS Act). Subsection 46(1) of the PGPA Act and subsection 63(1) of the PS Act require the Secretary to the department to provide a copy of the report to the agency Minister for presentation to the Parliament. The guidelines approved on behalf of the Parliament by the Joint Committee of Public Accounts and Audit provide that a copy of the annual report is to be laid before each house of the Parliament on or before 31 October.

The report includes the Treasury's audited financial statements, prepared under section 42 of the PGPA Act.

In addition, and as required by the Commonwealth Fraud Control Framework, I certify that I am satisfied that the Treasury has in place appropriate fraud control mechanisms that meet the Treasury's needs and that comply with the guidance applying in 2015-16.

Yours sincerely

A handwritten signature in black ink, reading 'John A. Fraser', with a long horizontal flourish extending to the right.

11 October 2016

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Introduction and guide to the report


The Treasury Annual Report 2015-16 outlines performance against outcomes, program and performance information contained in the *Portfolio Budget Statements 2015-16* and *Portfolio Additional Estimates Statements 2015-16*.


This report includes the reporting requirements and financial accounts for the Australian Government Actuary. The financial accounts for the Foreign Investment Review Board and Takeovers Panel are also included in this report, along with limited performance reporting. More comprehensive performance reporting may be found in their respective annual reports.

 **Part 1** includes a summary of significant issues and developments during 2015-16, and an overview of the Treasury's performance. The departmental overview in Part 1 details the Treasury's role, functions, senior management structure, organisational structure and portfolio structure.

 **Part 2** provides an analysis of performance against the Treasury's policy outcome and program.

 **Part 3** reports on management and accountability issues as required under the annual report guidelines.

 **Part 4** presents the audited financial statements of the Treasury as required under the annual report guidelines.

 **Part 5** includes other information as required under the annual report guidelines.

This report concludes with a glossary, a list of abbreviations and acronyms and an index of the report.

Other sources of information

The Treasury releases information on its activities through publications, press releases, speeches, reports and the annual report. Copies of all the Treasury's publications are available on its website: www.treasury.gov.au.

Contact details

The contact officer for enquiries regarding this report is:

Division Head
Communications Division
Treasury
Langton Crescent
Parkes ACT 2600

Email: medialiaison@treasury.gov.au