

To Whom it May Concern

I have emailed my submission before but have had a further request from Kelly O'Dwyer to send another one.

I am a 73 yo pensioner and have recently sold my two storey unit in Glen Waverley. In the process of selling my unit I have attended many auctions of homes in Glen Waverley and have been appalled at the prices received from Chinese buyers. My property does not have any land and is not in the Glen Waverley Secondary College Zone so I did not get the amount I think this property is worth.

In endeavouring to purchase another property I have been confronted with properties, that I consider, not worth the asking price and in such condition that I would have to spend a lot of money renovating to make them liveable. This has forced me to buy into a retirement village which I did not want to do yet. I have lived in this area for forty years and my life is here. I am involved in several research projects in my community and have friends and family here. I am aware of many other elderly people who have been confronted with the same issues.

There is also a problem in that there are many properties in the area that have not been lived in since they were purchased. Old houses have been purchased by buyers with no English at all and they have been left vacant. It is my understanding that overseas people who are temporary residents are only allowed to purchase new properties or those off the plan. That is certainly not happening in my area. I also wish to know what responsibility do real estate agents have in checking the regulations and if these overseas people are eligible to purchase these properties. I believe the money is being laundered here and we are going to be in trouble with a clash of cultures and the fact that Australians are being ignored as to their concerns with these issues.

Many thanks for giving me the opportunity to air my grievances and I hope I have contributed to getting this situation sorted out.

Yours faithfully

Marlene Bottrell

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