

A postal bank

Dear Sir/Madam

I would like to propose that we initiate a Postal Bank, which should do the following:

- Guarantee banking services to all communities.
- Guarantee banking services to everyone and every legal business without discrimination.
- Guarantee deposits, as the bank would be owned by the Commonwealth government.
- Support the cash payments system which the private banks are trying to get rid of.
- Lend to local individuals and small businesses in the communities the postal bank serves.
- Invest surplus deposits in a national development or infrastructure bank, to be a source of credit for the economic development of Australia.
- Break the monopoly of the big four banks, including their power over Australian politics.

I feel that this is an important step to help and assist the average person and I hope that this will be considered seriously.

Yours faithfully

BERTRAM DANIEL