

Regional banking taskforce – submission

Hello [Regional Banking Taskforce](#) ,

I respectfully submit my comments for your, hopefully favourable (for Australia) consideration.

Post offices around the world have seen that successful postal operations are combining postal services with banking services. Australia Post should become a bank itself like successful postal banking operations in France, Switzerland, and India.

Japan is another country with a successful postal bank, Japan Post Bank, which was central to its post-war economic miracle, investing in economic development and enabling Japan to remain free of foreign debt.

The USA had a successful postal bank until the 1960s, and there is support in the US Congress to bring it back.

New Zealand established its postal bank, Kiwi Bank, in 2001, which immediately attracted a flood of deposits from New Zealanders desperate for an alternative to their big four banks (which are owned by Australia's big four).

Australia's original Commonwealth Bank started in the post offices in 1912.

Wishing you all the best with your task force endeavor and God Bless Australia.

Kind regards,
Jim Noonan